



SECURITYLIFE

INSURANCE COMPANY OF AMERICA

Prepared for City of Hickory

PREMIER CHOICE Life / AD&D Insurance Plan – 100% Employer paid

- ▶ **Life / AD&D salary benefit – 1.5 x salary rounded to the next \$1,000 to a max of \$125,000**
 - Reduces to 65% at age 65 and 50% at age 70. Terminates when you are no longer eligible or reach retirement; whichever occurs first.
- ▶ **Employee Paid Dependent Life benefit – \$10,000 Spouse; \$10,000 Child; \$1,000 Infant (14 days to 6 months)**
- ▶ **Accelerated Death Benefit included**

If employee has a terminal condition with a life expectancy of 12 months or less, he or she can apply for early payment of the death benefit. The amount requested can be up to 50% of the life insurance amount in force, not to exceed \$250,000.
- ▶ **Waiver of Premium**

If employee becomes totally disabled before age 60 and remains disabled for at least 9 months, we will continue his or her basic life insurance, without premium payment, up to age 65, or until he or she is no longer considered totally disabled, whichever occurs first.
- ▶ **Conversion Privilege**

An insured employee or dependent can convert this policy to an individual policy (subject to the terms of the employer's contract).
- ▶ **AD&D benefits include:**
 - **Seat belt/airbag benefit** – Additional benefit paid if employee's death results from an automobile accident while he or she was wearing a seat belt. The seat belt benefit pays 10% to a maximum of \$10,000 of the AD&D benefit amount. If the seat belt benefit is payable, and the accident also involves proper deployment of an air bag designed to protect the area where the employee was seated, an additional benefit of 5% to a maximum of \$5,000 will be paid.
 - **Public transportation benefit** – Additional benefit equal to the lesser of the employee's AD&D principal sum benefit or the Table of Losses in the event of a covered loss sustained while employee was a passenger using licensed public transportation.
 - **Education benefit** – Additional benefit amount up to \$2,500 per academic term to assist with post-secondary educational expenses for each qualifying dependent child if employee has a covered accidental death. This benefit will be paid for maximum of 8 terms or academic terms.
 - **Repatriation benefit** – Additional benefit amount to assist with expenses necessary to transport the body to the place of burial or cremation if employee has a covered accidental death more than 100 miles from his or her permanent place of residence.
 - **Brain Damage benefit** – A benefit equal to the lesser of 5% of your AD&D principal sum amount or \$5,000 will be paid if an employee sustains a traumatic brain injury causing brain damage which begins within 60 days of the accident & continues for at least 12 months.
 - **Coma benefit** – A benefit equal to the lesser of 5% of your AD&D principal sum amount or \$5,000 will be paid if an employee sustains an injury which directly results in a coma within 31 days of the accident & persists for at least 31 days.
 - **Felonious Assault benefit** – A benefit equal to the lesser of 5% of your AD&D principal sum amount or \$5,000 will be paid if an employee incurs a covered loss as the result of a robbery, holdup, kidnapping or other assault classified as a felony by someone other than a fellow employee or family/household member.

Late Entrant Restriction applies for employees and dependents enrolling past their eligibility period. Please refer to your certificate for limitations and restrictions.

Dependent unmarried children are covered up to age 26.

This summary is for illustrative purposes only. Refer to your certificate for specific qualifications, limitations and exclusions. If there is a discrepancy between this summary and your certificate, the certificate prevails.

For Claim Questions please contact Security Life at 1.800.233.0307— 8:00 a.m. – 5:00 p.m. (EST)

Enrollment/change forms can be printed directly from the website at www.securitylife.com

Security Life Insurance Company of America · P.O. Box 83149, Lancaster PA 17608 · 1.800.233.0307 · www.securitylife.com

Please provide current beneficiary information on the 2014-2015 Enrollment Form.



SECURITYLIFE

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PREMIER CHOICE Short-Term Disability Insurance Plan – 100% Employee paid

- ▶ Benefit Amount – 60% of your basic weekly earnings
- ▶ Maximum weekly benefit – \$300
- ▶ \$25 minimum weekly benefit
- ▶ Coverage for non-occupational injuries and illnesses, including maternity
- ▶ Accident Benefits begin on 1st day, Sickness Benefits begin on 8th day, Maximum Benefit Period is 26 weeks
- ▶ Maternity benefits are paid in a lump sum
- ▶ Zero Day Residual benefit – satisfy the elimination period with days of total and/or partial disability
- ▶ Partial Disability – employee is eligible for partial benefits if he or she is earning less than 80% of his or her pre-disability earnings
- ▶ Integration – Benefits will integrate with other sources of income including retirement benefits, automobile insurance or a sick leave/salary continuation program
- ▶ Reasonable Accommodation Benefit – Reimbursement to the employer for a portion of their expenses to adjust or enhance the workplace enabling the employee to return to work

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For Claim Questions please contact Security Life at 1.800.233.0307— 8:00 a.m. – 7:00 p.m. (EST) Monday – Thursday, 8:00 a.m. – 5:00 p.m. (EST) Friday

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Premier Choice Supplemental Life/AD&D Insurance

City of Hickory

Rates effective: 07/01/2014 - 06/30/2016

Guarantee Issue Amount: **Employee - \$100,000 - Assumes 50% Participation**

Convenient payroll deduction • Affordable group rates • Easy enrollment

Eligibility

Employees working 30 or more hours per week are eligible for this plan. Current employees who did not enroll in the plan when initially eligible, and new employees who do not enroll within 31 days of becoming eligible are subject to late entrant underwriting. Late entrant underwriting will require medical information and your application could be denied based on this information.

Guaranteed Issue

Employees that are currently covered and wish to increase their coverage amount are subject to approval of evidence of insurability. This applies even if their current coverage amounts are below the guarantee issue levels. Under no circumstances will the guarantee issue apply to employees who did not enroll when initially eligible, or to new employees who do not enroll within 31 days of becoming eligible. Coverage amounts above the guarantee issue are subject to approval of evidence of insurability.

Flexible benefit options

Employee - Choice of flat amounts (\$25,000, \$50,000, \$75,000, or \$100,000)

Employee Supplemental Life/AD&D Monthly Rate** per \$1,000 Volume (Ages based on attained age of Employee)

0 - 24	25 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65 - 69
0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19

To calculate Your Monthly Cost for Supplemental Life/AD&D:

EMPLOYEE

Choose Your Supplemental Life/AD&D Insurance Amount

Multiply by Supplemental Life/AD&D Monthly Rate chart from above (using your attained age)

Monthly Supplemental Life/AD&D Cost

\$ _____,000.00

\$ _____ Per Thousand

\$ _____

Please provide current beneficiary information on the 2014-2015 Enrollment Form.

Pay period cost may vary slightly due to rounding.
**Your cost may change if your age category changes within the benefits plan year.

Waiver of Premium - If you become totally disabled before age 60, and remain disabled for at least 9 months, we will continue your coverage, without premium payment, up to age 65, or until no longer considered totally disabled, whichever occurs first.

Accelerated Death benefit - If you are diagnosed with a terminal condition and a life expectancy of 12 months or less, you can apply for early payment of the death benefit. Amounts requested can be up to 50% of the life insurance amount in force, not to exceed \$250,000.

Conversion - If coverage terminates, you may convert to an individual insurance policy up to the original face amount of your voluntary term life benefit, certain restrictions apply. You must apply for conversion within 31 days of termination. The premium rate will be based on your age at the time of conversion and rate scale of the converted policy. Waiver of premium, accidental death and dismemberment and accelerated death benefits are not available on a converted policy. Spouse and dependent coverage, if in force, may also be converted.

Exclusions - Death by suicide is not covered during the first two years of coverage.

Accidental Death & Dismemberment Benefit Includes:

Seat Belt Benefit - If an insured employee dies as the result of an automobile accident that occurs while driving or riding in an automobile, we will pay an additional benefit equal to the lesser of 10% or \$10,000 of the Life Insurance Amount if specific conditions as outlined in the policy are met. This benefit is not applicable to your dependents or retirees.

Air Bag Benefit - If a benefit is payable under the Seat Belt Benefit and the automobile is equipped with a factory installed air bag system, we will pay an additional benefit equal to the lesser of 5% of your Accidental Death and Dismemberment Principal Sum Amount or \$5,000 if the air bag inflated properly upon impact.

Public Transportation Benefit - An additional benefit equal to the lesser of the Accidental Death and Dismemberment Principal Sum Amount or the Table of Losses will be paid if loss is sustained while riding as a passenger in an airplane, ship, train, subway, bus, taxi or trolley.

Repatriation Benefit - If an accidental death benefit is payable and death occurs at least 100 miles away from the permanent place of residence, we will pay customary and reasonable expenses, not to exceed \$2,000, for preparation and transportation of the insured's body to the place of burial or cremation.

Education Benefit - If an accidental death benefit is payable for loss of the insured employee's life, an additional benefit of \$2,500 will be paid per academic term for a maximum of 8 payments to dependent students. This benefit will be payable, subject to satisfactory proof, for each qualifying dependent child for post-secondary education expenses.