

LEGAL NOTICE

NOTICE OF INTENT BY CITY OF HICKORY TO ADOPT A RESOLUTION TO ENTER INTO A LEASE AGREEMENT WITH THE NEST AT HKY, LLC, A NORTH CAROLINA LIMITED LIABILITY COMPANY

The City of Hickory owns hangar space and office space located at Hickory Regional Airport, specifically including Hangar S1, located at 2910 2nd Avenue NW, Hickory on the South Ramp of the Airport. The hangar area contains approximately 9,600 square feet of hangar space, 870 square feet of office and restroom space, and 1,160 square feet of storage space. In accordance with N.C.G.S. §160A-272, the City hereby gives notice of its intent to authorize at its regular meeting on September 15, 2026 the lease of the aforementioned spaces to The Nest at HKY, LLC, a North Carolina Limited Liability Company. The proposed annual rent amount will be \$75,600 with a 2.5% annual increase. The term of this Agreement shall commence on October 1, 2026 and continue for an initial term of 4 years, unless earlier terminated in accordance with this Agreement. Tenant shall have 1 option to renew this Agreement for 1 additional term of 5 years by providing the City with written notice of its election to renew no later than 120 days prior to the expiration of the initial term. The renewal term shall be on the same terms and conditions set forth in this Agreement, except as otherwise expressly provided herein. The City of Hickory City Council intends to authorize the lease agreement subject to N.C.G.S. §160A-272 at its regular meeting on September 15, 2026.

Publish: August 13, 2026

City of Hickory, Debbie D. Miller, City Clerk