

Bond # \_\_\_\_\_

## CONSTRUCTION BOND

City of Hickory North Carolina

### Phase II Storm Water Construction Bond Storm Water Ordinance

#### KNOW ALL MEN BY THESE PRESENTS;

That we, \_\_\_\_\_ as Principal, and  
\_\_\_\_\_, a Corporation with principal office at  
\_\_\_\_\_ as Surety, are held and firmly bound unto  
the City of Hickory, North Carolina in the sum of \_\_\_\_\_  
\_\_\_\_\_ for the payment of said sum, well and truly to be made, we bind  
ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these  
presents.

The condition of this obligation is such that,

**WHEREAS**, the principal has applied for or received a permit from the City of Hickory  
requiring the installation or maintenance of certain stormwater control measures relating to a  
project known as \_\_\_\_\_ located  
at \_\_\_\_\_ and,

**WHEREAS**, issuance of said permit by the City of Hickory is governed by The City of Hickory,  
Phase II Stormwater Ordinance as amended;

**WHEREAS**, under the terms of said Phase II Stormwater Ordinance, a surety bond is acceptable  
as performance security for the installation and/or maintenance of said stormwater control  
measures;

**NOW, THEREFORE**, if the principal shall fully comply with the requirements outlined in said  
Phase II Stormwater Ordinances, then this obligation shall be null and void, otherwise to remain  
in full force and effect.

**THIS BOND** is executed by the Surety upon the express condition that the Surety may, if it so  
elect, cancel this bond by giving thirty (30) days notice in writing to The City of Hickory,  
Engineering Department, P.O. Box 398, Hickory, NC 28603. Provided, however, such notice  
shall not affect any liability arising prior to the effective date of cancellation of this surety bond.

**IN NO EVENT**, shall the aggregate liability of the Surety for any and all claims under this bond, regardless of the number of years the bond remains in force, exceed the penal sum of the bond.

**IN WITNESS WHEREOF**, the Principal and Surety hereto have executed this surety bond this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Principal  
By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Surety  
By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_